

Zorlu UK Tax Strategy

This paper sets out the tax strategy of the Zorlu UK. Our company, is one of subsidiary of Zorlu Textile Group, parent company in Turkey. The principle activity of Zorlu UK Limited is sales and marketing, Zorlu Textile Group's home textile products.

In compliance with paragraphs 19 and 25 of Schedule 19 to the Finance Act 2016, the company is publishing its tax strategy for the year ending 31 December 2017.

Our Tax Strategy

ZORLU UK Ltd is committed to complying with UK tax legislation and have identified risk areas in Corporation Tax, PAYE, NIC and VAT. Responsible persons have been appointed to these areas of Tax compliance. Regular meetings are held to review new compliance and ensure knowledge is up to date. Systems, controls and processes are monitored to aid the policing of this area.

Risk management & governance arrangement

Risk management is a critical element of Zorlu UK's everyday business activities and takes place at all levels of our organisation.

Zorlu UK is committed to compliance with tax law and practice in the UK. Zorlu UK tax transactions are handled by an accounting company on a quarterly basis. Compliance for us means paying the right amount of tax in the right place at the right time.

ZORLU UK Limited seek assistance from external professionals and tax specialists to mitigate risks.

Attitude towards tax planning and level of risk

We manage risks to ensure compliance with legal requirements in a manner which ensures payment of the right amount of tax.

Our attitude towards tax planning is to be aligned with our business strategy and disclose relevant fact to relevant tax authority.

We will not put in place any arrangements that are contrived or artificial where the sole purpose of which is to reduce UK tax.

Relationship with HMRC

ZORLU UK Ltd seek to ensure that our engagement with HMRC is proactive, transparent, open and honest and is conducted in a co-operation manner. We aim to communicate promptly with HMRC by responding/taking actions or seeking advice either directly or via agent. We would seek to contact HMRC for any clearance issues in a timely and professional manner.